

Assotech Realty launches 'Sandal Suites' at Shirdi; Rupees 100 crores investment to built a cornerstone for expanding foothold in India

~An ode to a mystic abode~

Highlights of Sandal Suite – Shirdi

- *Strategically located at a walking distance from Sai Baba Shrine*
- *Sai Baba Temple and Satsang Hall*
- *Landscaping with Foliage Patterns and Water Bodies*
- *Yoga Centre, Havan and Pooja area*
- *Library with Lounge*
- *Walking Trail*
- *Swimming Pool, Gym and Spa and Kids Corner*
- *Meditation centre*

Mumbai, June 10, 2013: Assotech Realty Pvt. Ltd, the harbinger of 'serviced residences' across India has launched premier service residences at *Shirdi*, christened as '**Sandal Suites' at an approximate cost of rupees 100 crores.** This is first of its kind 'service residence' meant to cater to the needs of pilgrims traveling to Shirdi and expecting comfort and luxury at affordable cost.

Assotech Realty Pvt Ltd has been the pioneers of serviced apartments and has successfully developed and delivered its flagship project 'Cabana Serviced Residences' in Delhi/NCR.

With over 10lakh visitors thronging the city every month, Shirdi is amongst the most frequently visited spiritual epicenter of the saint Sri Sai Baba. Sandal Suites – Shirdi' will offer ultramodern design, infrastructure and amenities embracing warmth, simplicity and youthful vitality to create a stimulating environment to seek refuge in realm of

relaxation and tranquility.

Sprawling over 2.5 acres of land, Sandal Suites – Shirdi will have 125 elegantly designed suites set amidst large space of landscaping and water bodies. Just walking distance from Shirdi Shrine, the project will have a small Sai Temple and Satsang Hall along with Pooja area and meditation centres.

Commenting on the offering, **Mr. Neeraj Gulati, Managing Director – Assotech Realty Pvt. Ltd** said "luxury and innovation has always been our forte. We have done an in-depth research on identifying the location and approaching it with a different aspect to make it subtle yet fruitful proposition for pilgrims. This is an opportunity to not only own a home in the spiritual town but also make it earn valuable income from the asset so created. The investment is meant to bring recurring returns to the tune of (18 – 20 %) Y-o-Y basis with expected daily rental between five to six thousand approximately."

Sandal Suites have taken special care for the residents and is creating a small shopping area, concierge and travel desk to address to the needs of the residents. Pure vegetarian restaurants offering multi cuisine foods will cater to the taste buds of those visiting the place.

About Assotech Realty Pvt. Ltd

Assotech Realty is a leading real estate developer having been delivered over 5 million sq-ft of projects worth \$ 300 million, now consolidating its foothold in the Pan-India real estate market. Assotech Realty's expansion plans on the chain of serviced residences segment, under the brand name of Sandal Suites, a four/five star level offering, has been initiated to spread its wings in other major destinations across India. Assotech Realty is expanding in commercial, retail, residential and hospitality.

The Sandal Suites serviced residences will be coming up in three segments:

- Business
- Leisure
- Pilgrimage

Under business segment, so far the targeted cities are Bangalore, Mumbai, Hyderabad, Gurgaon, Noida (under construction), Lucknow and Indore. The religious segment includes Tirupati Balaji, Shirdi (Maharashtra) and Katra (Jammu). Goa and Kochi falls under the leisure segment.

For further information, please contact:-

Ms. Srilekha Sharma
Assotech Realty Pvt. Ltd
Tel:91- 9910365252
srilekha.sharma@assotech.in

Ms. Aditee Dey/ Mr. Sumanta Biswas
Adfactors PR
Tel: 91-9711306389/ 91-8586973521
aditee.dey@adfactorspr.com
sumanta.biswas@adfactorspr.com